

St. Mary's Episcopal Church

Operating Actuals vs. Budget

January - December 2021

	Dec 2021		Total	
	Actual	Budget	Actual	Budget
Income				
400700 Unrestricted Donations	3,128	1,750	22,829	21,000
400800 Pledge Donations	7,680	17,599	127,004	123,000
Total Other Contributions & Income	\$ 866	\$ 685	\$ 4,241	\$ 5,745
Total Income	\$ 11,674	\$ 20,034	\$ 154,074	\$ 149,745
Gross Profit	\$ 11,674	\$ 20,034	\$ 154,074	\$ 149,745
Expenses				
500100 Clergy Stipend	216	216	2,593	2,593
500200 Clergy Tax Reimbursement	721	721	8,654	8,654
500300 Clergy Pension Premiums	919	920	11,025	11,043
500400 Clergy Housing Allowance	4,167	4,167	50,000	50,000
500500 Clergy Supplemental Insurance	-55		-55	0
500510 Clergy Mileage Reimbursement	619	619	7,425	7,425
500600 Clergy Continuing Education		42	0	500
Total 500800 Supply Clergy	\$ 0	\$ 0	\$ 0	\$ 900
510100 Diocesan Assessment		0	8,050	8,050
510110 Diocesan Assessment - Insurance		0	977	977
510300 Diocesan Council Expense			300	0
Total 520000 Worship, Music & Formation	\$ 1,249	\$ 1,020	\$ 8,030	\$ 9,138
Total 520400 Sunday Hospitality	\$ 0	\$ 700	\$ 136	\$ 2,625
530100 Local Outreach		333	4,000	4,000
Total 540000 Cleaning, Maintenance & Repairs	\$ 4,475	\$ 3,687	\$ 15,266	\$ 13,110
Total 540001 Office	\$ 162	\$ 211	\$ 3,186	\$ 2,589
540600 Insurance		0	12,014	12,000
541050 Energy & Utilities	623	1,000	9,847	12,000
541070 Bookkeeper	80	250	3,343	3,495
Total Other Expense	\$ 2	\$ 5	\$ 12	\$ 310
Total Expenses	\$ 13,177	\$ 13,891	\$ 144,803	\$ 149,409
Net Operating Income	(\$ 1,504)	\$ 6,143	\$ 9,271	\$ 336

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St. Mary's Episcopal Church

Balance Sheet
As of December 31, 2021

	COLUMBARIUM FUND	DESIGNATED FUND	OPERATING FUND	STRATEGIC RESERVE FUND	NOT SPECIFIED	TOTAL
ASSETS						
Current Assets						
Bank Accounts						
100100 Operating Checking Account	0	0	0	400	0	\$400
100101 OCA-Operating Fund			12,742	0	0	\$12,742
100102 OCA-508 S Chestnut		22,750				\$22,750
100104 OCA-Operating Cash Reserve Target			37,500		0	\$37,500
Total 100100 Operating Checking Account	0	22,750	50,242	400	0	\$73,392
100200 Money Market Account		3,100	15,436	-1,787	0	\$16,749
100300 PayPal Account			0		0	\$0
Total Bank Accounts	\$0	\$25,850	\$65,678	\$ -1,387	\$0	\$90,141
Accounts Receivable	\$0	\$0	\$0	\$0	\$0	\$0
Other Current Assets						
100600 Participating Fund Account					0	\$0
100601 PFA-Operating Fund			16,592			\$16,592
100602 PFA-Strategic Reserve Fund				77,119		\$77,119
100603 PFA-Columbarium Fund	1,331					\$1,331
100610 PFA-Designated Fund		28,784				\$28,784
Total 100600 Participating Fund Account	1,331	28,784	16,592	77,119	0	\$123,825
12000 Undeposited Funds	0	0	2,650	300	0	\$2,950
12200 Accrued Revenue					0	\$0
Total Other Current Assets	\$1,331	\$28,784	\$19,242	\$77,419	\$0	\$126,775
Total Current Assets	\$1,331	\$54,634	\$84,919	\$76,033	\$0	\$216,916
TOTAL ASSETS	\$1,331	\$54,634	\$84,919	\$76,033	\$0	\$216,916
LIABILITIES AND EQUITY						
Liabilities	\$0	\$0	\$1,800	\$0	\$0	\$1,800
Equity						
Opening Balance Equity			0		0	\$0
Retained Earnings	1,331	31,884	73,848	82,927	-9,825	\$180,164
Net Income		22,750	9,271	-6,894	9,825	\$34,952
Total Equity	\$1,331	\$54,634	\$83,119	\$76,033	\$0	\$215,116
TOTAL LIABILITIES AND EQUITY	\$1,331	\$54,634	\$84,919	\$76,033	\$0	\$216,916

2021 YE UNRestricted Net Assets \$160,483
2021 YE Donor-Restricted Net Assets \$ 54,634

St. Marys Episcopal Church
Restricted Funds Income/Expense
December 2021

	Columbarium Fund	Designated Fund	Operating Fund	Strategic Reserve Fund	Total
Income					
400900 Strategic Reserve Fund Income	-	-	-	\$ 700	\$ 700
410500 Designated Fund Income	-	\$ 31,037	(\$ 7,290)	-	\$ 23,747
Total Income	-	\$ 31,037	(\$ 7,290)	\$ 700	\$ 24,447
Gross Profit	-	\$ 31,037	(\$ 7,290)	\$ 700	\$ 24,447
Expenses					
800100 Designated Fund Expense	-	\$ 6,097	-	-	\$ 6,097
Total Expenses	-	\$ 6,097	-	-	\$ 6,097
Net Operating Income	-	\$ 24,940	(\$ 7,290)	\$ 700	\$ 18,350
Net Income	-	\$ 24,940	(\$ 7,290)	\$ 700	\$ 18,350

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St. Mary's Episcopal Church
Statement of Cash Flows
December 2021

	Total
OPERATING ACTIVITIES	
Net Income	-\$1,504 operating income + \$18,350 Restricted income - \$933 DPF value change = \$ 15,914
Adjustments to reconcile Net Income to Net Cash provided by operations:	
200300 Prepaid Pledges	\$ 1,800
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	\$ 1,800
Net cash provided by operating activities	\$ 17,714
Net cash provided by investing activities	\$ 933
Net cash provided by financing activities	-
Net cash increase for period	\$ 18,646
Cash at beginning of period	\$ 74,445
Cash at end of period	\$ 93,091
12000 Undeposited Funds	-2,950
Total Bank Accounts	\$90,141

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St. Marys Episcopal Church
Restricted Funds Income/Expense
January - December 2021

	Columbarium Fund	Designated Fund	Operating Fund	Strategic Reserve Fund	Total
Income					
400900 Strategic Reserve Fund Income	-	-	- \$	714	\$ 714
410500 Designated Fund Income	- \$	31,037	-	-	\$ 31,037
Total Income	- \$	31,037	- \$	714	\$ 31,752
Gross Profit	- \$	31,037	- \$	714	\$ 31,752
Expenses					
550100 Strategic Reserve Fund Expense	-	-	- \$	7,609	\$ 7,609
800100 Designated Fund Expense	- \$	8,287	-	-	\$ 8,287
Total Expenses	- \$	8,287	- \$	7,609	\$ 15,896
Net Operating Income	- \$	22,750	- (\$	6,894) \$ 15,856
Net Income	- \$	22,750	- (\$	6,894) \$ 15,856

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St. Mary's Episcopal Church
Statement of Cash Flows
January - December 2021

	Total
OPERATING ACTIVITIES	
Net Income	\$9,271 operating income + \$15,856 Restricted income + \$9825 DPF value change = \$ 34,952
Adjustments to reconcile Net Income to Net Cash provided by operations:	
11200 Pledges Receivable	\$ 270
20010 YE Expenses Payable	(\$ 4,132)
200300 Prepaid Pledges	(\$ 2,700)
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	(\$ 6,562)
Net cash provided by operating activities	\$ 28,390
Net cash provided by investing activities	(\$ 123,825)
Net cash provided by financing activities	-
Net cash increase for period	(\$ 95,435)
Cash at beginning of period	\$ 188,526
Cash at end of period	\$ 93,091
	12000 Undeposited Funds -2,950
	Total Bank Accounts \$90,141

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