

St. Mary's Episcopal Church
Lampasas, TX
January 15, 2023 Vestry Meeting

I. Call to Order:

Meeting was called to order at 11:10 am with an opening prayer by Rev. Fowler.

II. Attending:

Rev. Fowler, Bill Adams, Judith Ann McGhee, Paul Wendele, Cindy Harris, Tom Willis, Georgia Hay, Joe Wooten, Katherine Joseph (clerk) and Mike Watson (treasurer), Paul Wilborn (guest speaker)

III. Absent:

Garth Davis

IV. Approval of October '22 Minutes:

The minutes were reviewed and Judith Ann motioned for approval. Tom was 2nd. The whole vestry approved.

V. Treasurer's Report (Mike Watson):

Annual Treasurer's report:

Operating Actuals vs. Budget:

400700 Unrestricted Donations finished the year almost exactly to budget.

400800 Pledge Donations \$8K more than annual budget from a couple of donors.

Other Contributions includes Flower and Rental Income and \$10,500 gifts and grant for 508 cleanup.

530100 Local Outreach \$4K budget accrued, need vestry decision on spend.

543000 Operations Projects are 508 teardown & cleanup expenses approved by vestry.

Vestry approved \$1,481 addition to expense budget for tree trimming and Custodian increase.

Changes annual budget net income from (\$2,902) to (\$4,383).

Excluding 508 Chestnut income and expense, annual actual net income \$8,706

\$12K favorable = \$8K higher income & \$4K lower expense.

Restricted Funds Income/Expense:

400900 Strategic Reserve Fund Income from donations designated to SRF.

410500 Designated Fund Income mostly 508 S. Chestnut donations. Also some Gifts in Kind.

800100 Designated Fund Expense mostly 508 S. Chestnut donations. Also Gifts in Kind = 410500 income.

Balance Sheet:

Ties out to bank statements, cash flow and net income for month and year.

Liabilities line includes Peddle Peddlers 2022 invoices and Local Outreach to be paid in January, plus un-invoiced Pablo Mendez yard work and L .Graham fee, plus pre-paid 2023 pledges. Half our funds are in cash at First Texas Bank, half invested in Diocesan Participating Fund.

100600 Year end Diocesan Participating Fund below \$84K = St. Mary's investment \$114 in March 2021 - withdrawal \$30K.

Statements of Cash Flows:

Nothing of note.

Cindy motioned to approve the report and Joe was 2nd. The whole vestry approved.

Mike presented a few items for approval:

Signatories: Bill Adams, Paul Wendele, Mike Watson. Georgia motioned to approve and Judith Ann was 2nd. The vestry approved.

Cash Reserve Target: \$ 43,000.00. Judith Ann motioned to approve and Georgia was 2nd. The vestry approved.

3rd Party Audit: Kevin Shahan will do the 2022 Independent Financial Review for \$ 1800.00. Joe motioned to approve and Paul was 2nd. The vestry approved.

Approve Clergy Housing Allowance: Rev. Fowler stated that his cash compensation of \$60,692.92 for 2023 should be declared his clergy housing allowance for 2023. He explained the basis for this declaration to the vestry. Judith Ann moved and Cindy seconded, and the vestry unanimously approved Rev. Fowler's housing allowance for 2023.

VI. Old Business:

Tom reported that Warren Thornton has donated 3 piles of "dirt" and will fill in the spots needed at the 508 Chestnut property location. The piles are there and he is waiting for the go ahead to level it out.

VII. New Business:

Mike reported on the 2023 Budget. Judith Ann motioned to approve and Joe was 2nd. The vestry approved.

Concerning the selection of the 2022 Out-Reach Donations, Bill suggested allocating \$1000 each for the Lampasas Mission, Salvation Army, Central County Services, and the Highland Lakes Family Center. Georgia motioned to approve and Tom was 2nd. The vestry approved.

Judith Ann will start looking into options for the 2023 Out-Reach Donations. The vestry will allocate \$ 5000. Tom suggested the Pregnancy Center as an addition.

VIII. Priest's Report (Rev. Fowler):

Rev. Fowler announced the nominees for the vacancies on the 2023 Vestry. They are: Tom Willis, Jane McMillin, and Bruce Timmons. The official vote will take place at the St. Mary's yearly meeting on Jan. 29th.

The new Junior Warden position will be voted on at the February Vestry meeting.

Rev. Fowler has asked Bill Adams to remain as Senior Warden and Bill has accepted.

Bishop Hector Monterroso will be visiting the church in April. The exact date will be confirmed.

IX. Sr. Warden Report (Bill Adams):

Nothing to report.

X. Jr. Warden Report (Paul Wendele):

Nothing to report.

XI. Miscellaneous:

The annual parish meeting will be held on Sunday, Jan. 29th. A pot-luck lunch will be provided.

XII. Adjournment:

1. Closed with Prayer.
2. Meeting was adjourned at 12:15 pm. The next Vestry meeting will be Sunday, Feb. 19th @ 11:00 am.

Approved:

William Adams, Senior Warden

Date