


**From:** Mike Watson treasurer@ourstmarys.org   
**Subject:** St.Marys 2023Q1 Financial Reports attached.  
**Date:** April 21, 2023 at 12:16 PM

MW

Vestry members,  
The Finance Committee recommends the attached reports for your approval at your next meeting.

Treasurer's report is:

Operating Actuals vs. Budget:

Total Income behind YTD budget.

400700 Unrestricted Donations below budget, may make up some with Easter services in April.

400800 Pledge Donations shortfall mainly quarterly pledge payments budgeted but not received in March. Expect recovery in April.

530100 No Local Outreach expense YTD. Budget reflects vestry stated intent to spend throughout the year.

Total Expenses below budget.

Restricted Funds Income/Expense:

Bank interest income, no expenses.

Balance Sheet:

Bank Accounts \$100,000 including \$43K Operating Cash Reserve Target.

[Consider moving some bank account cash to Diocesan Participating Fund, or to short-term US Treasuries.](#)

Diocesan Participating Fund (DPF) \$82.4K balance below St.Mary's investment \$114 in March 2021 - withdrawal \$30K = \$84K.

Statement of Cash Flow:

Nothing of note.

Thank you,  
Mike Watson, Treasurer  
treasurer@ourstmarys.org  
cell & txt: 512-786-9194

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2023Q...try.pdf

**St. Mary's Episcopal Church**  
**Budget vs. Actuals: FY-2023 all Funds - FY23 P&L Departments**  
January - March, 2023

	Jan 2023		Feb 2023		Mar 2023		Total	
	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget
<b>Income</b>								
400700 Unrestricted Donations	1,535	1,833	1,539	1,833	670	1,834	3,744	5,500
400800 Pledge Donations	32,329	34,283	9,904	8,310	28,505	33,973	70,738	76,566
Other Contributions & Income	783	603	328	603	539	603	1,650	1,808
<b>Total Income</b>	<b>34,647</b>	<b>36,719</b>	<b>11,771</b>	<b>10,746</b>	<b>29,714</b>	<b>36,410</b>	<b>76,132</b>	<b>83,874</b>
<b>Expenses</b>								
500200 Clergy Tax Reimbursement	831	831	831	831	831	831	2,493	2,493
500300 Clergy Pension Premiums	1,058	1,079	1,058	1,058	1,058	1,058	3,175	3,196
500400 Clergy Housing Allowance	5,049	5,049	5,049	5,049	5,049	5,049	15,148	15,148
500500 Clergy Supplemental Insurance	0		55		0		55	0
500510 Clergy Mileage Reimbursement	713	713	713	713	713	713	2,139	2,139
500600 Clergy Continuing Education		42		42		42	0	125
510100 Diocesan Assessment	9,244	9,244		0		0	9,244	9,244
510300 Diocesan Council Expense		0		1,000	948	0	948	1,000
520000 Worship, Music & Formation	621	689	393	689	952	689	1,966	2,068
520400 Sunday Hospitality	68	68	85	268	68	434	221	770
530100 Local Outreach		0		0		1,250	0	1,250
540000 Cleaning, Maintenance & Repairs	1,225	1,121	380	726	563	726	2,168	2,572
540001 Office	472	457	146	315	244	215	862	987
540600 Insurance	3,550	3,800		0		500	3,550	4,300
541050 Energy & Utilities	1,014	1,083	1,393	1,083	1,298	1,083	3,706	3,249
541070 Bookkeeper	85	85	915	1,090		0	1,000	1,175
Other Expense	20	13	15	13	15	13	51	38
<b>Total Expenses</b>	<b>23,951</b>	<b>24,274</b>	<b>11,034</b>	<b>12,877</b>	<b>11,741</b>	<b>12,603</b>	<b>46,726</b>	<b>49,754</b>
<b>Net Operating Income</b>	<b>10,696</b>	<b>12,445</b>	<b>737</b>	<b>(2,131)</b>	<b>17,973</b>	<b>23,807</b>	<b>29,407</b>	<b>34,120</b>

Wednesday, Apr 19, 2023 06:38:33 AM GMT-7 - Cash Basis

# St. Marys Episcopal Church

## Restricted Funds Income/Expense

January - March, 2023

	COLUMBARIUM FUND	DESIGNATED FUND	STRATEGIC RESERVE FUND	TOTAL
Income				
400900 Strategic Reserve Fund Income	0	0	300	\$300
410200 Earned Interest - Money Market	0	0	35	\$35
<b>Total Income</b>	<b>\$0</b>	<b>\$0</b>	<b>\$335</b>	<b>\$335</b>
GROSS PROFIT	<b>\$0</b>	<b>\$0</b>	<b>\$335</b>	<b>\$335</b>
Expenses				
<b>Total Expenses</b>				<b>\$0</b>
NET OPERATING INCOME	<b>\$0</b>	<b>\$0</b>	<b>\$335</b>	<b>\$335</b>
Other Income				
410700 Diocesan Participating Fund Value	13	150	707	\$869
<b>Total Other Income</b>	<b>\$13</b>	<b>\$150</b>	<b>\$707</b>	<b>\$869</b>
NET OTHER INCOME	<b>\$13</b>	<b>\$150</b>	<b>\$707</b>	<b>\$869</b>
NET INCOME	<b>\$13</b>	<b>\$150</b>	<b>\$1,042</b>	<b>\$1,205</b>

# St. Mary's Episcopal Church

## Balance Sheet

As of March 31, 2023

	COLUMBARIUM FUND	DESIGNATED FUND	OPERATING FUND	STRATEGIC RESERVE FUND	NOT SPECIFIED	TOTAL
<b>ASSETS</b>						
Current Assets						
Bank Accounts						
100100 Operating Checking Account	0	0	69,526	0	0	\$69,526
100200 Money Market Account	0	5,175	13,361	12,055	0	\$30,591
100300 PayPal Account			635	0	0	\$635
<b>Total Bank Accounts</b>	<b>\$0</b>	<b>\$5,175</b>	<b>\$83,521</b>	<b>\$12,055</b>	<b>\$0</b>	<b>\$100,751</b>
Accounts Receivable	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
Other Current Assets						
100600 Participating Fund Account	1,200	14,208	0	67,009	0	\$82,418
12000 Undeposited Funds	0	0	0	0	0	\$0
12200 Accrued Revenue					0	\$0
Other Current Assets		0				\$0
<b>Total Other Current Assets</b>	<b>\$1,200</b>	<b>\$14,208</b>	<b>\$0</b>	<b>\$67,009</b>	<b>\$0</b>	<b>\$82,418</b>
<b>Total Current Assets</b>	<b>\$1,200</b>	<b>\$19,384</b>	<b>\$83,521</b>	<b>\$79,064</b>	<b>\$0</b>	<b>\$183,169</b>
<b>TOTAL ASSETS</b>						
LIABILITIES AND EQUITY						
Liabilities	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
Equity	<b>\$1,200</b>	<b>\$19,384</b>	<b>\$83,521</b>	<b>\$79,064</b>	<b>\$0</b>	<b>\$183,169</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$1,200</b>	<b>\$19,384</b>	<b>\$83,521</b>	<b>\$79,064</b>	<b>\$0</b>	<b>\$183,169</b>

# St. Mary's Episcopal Church

## Statement of Cash Flows

January - March, 2023

	TOTAL
OPERATING ACTIVITIES	
Net Income	\$29,407 Operating Income + \$1205 Restricted Income - \$1 rounding = 30,611
Adjustments to reconcile Net Income to Net Cash provided by operations:	
20010 YE Expenses Payable	-10,280
200300 Prepaid Pledges	-1,160
<b>Total Adjustments to reconcile Net Income to Net Cash provided by operations:</b>	<b>-11,440</b>
<b>Net cash provided by operating activities</b>	<b>\$19,171</b>
INVESTING ACTIVITIES	
100602 Participating Fund Account:PFA-Strategic Reserve Fund	-707
100603 Participating Fund Account:PFA-Columbarium Fund	-13
100614 Participating Fund Account:PFA-Designated Fund:PFA-DF-Encourage Fund	-150
<b>Net cash provided by investing activities</b>	<b>\$ -869</b>
<b>NET CASH INCREASE FOR PERIOD</b>	<b>\$18,302</b>
Cash at beginning of period	82,449
<b>CASH AT END OF PERIOD</b>	<b>\$100,751</b>

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St. Mary's Episcopal Church

100100 Operating Checking Account, Period Ending 03/31/2023

RECONCILIATION REPORT

Reconciled on: 04/20/2023

Reconciled by: lori graham

Any changes made to transactions after this date aren't included in this report.

Summary

USD

Statement beginning balance.....	51,727.56
Checks and payments cleared (22).....	-11,900.44
Deposits and other credits cleared (10).....	29,698.92
Statement ending balance.....	<u>69,526.04</u>

100200 Money Market Account, Period Ending 03/31/2023

RECONCILIATION REPORT

Reconciled on: 04/20/2023

Reconciled by: lori graham

Any changes made to transactions after this date aren't included in this report.

Summary

USD

Statement beginning balance.....	30,577.84
Checks and payments cleared (0).....	0.00
Deposits and other credits cleared (1).....	12.69
Statement ending balance.....	<u>30,590.53</u>

100300 PayPal Account, Period Ending 03/31/2023

RECONCILIATION REPORT

Reconciled on: 04/20/2023

Reconciled by: lori graham

Any changes made to transactions after this date aren't included in this report.

Summary

USD

Statement beginning balance.....	634.61
Checks and payments cleared (1).....	-634.61
Deposits and other credits cleared (5).....	634.61
Statement ending balance.....	<u>634.61</u>